

Treasurer's Report

It is with positive feelings for the future that I present this report for the year ended June 2009.

The club has maintained its viability despite suffering a loss of \$31,108.47. This loss is after allowing for amortisation and depreciation of \$279,608.64.

It is considered that this 2008/ 2009 loss is reasonable considering the global financial crisis and rising local unemployment. A significant amount of wet weather during the year did not help.

In that context the Board left membership fees basically the same as last year as we wish to retain our current membership as well as gaining new members.

In looking forward the Board is hopefully of obtaining a more sound tenure with the Department of Lands. Also the options for an outdoor gaming area will be investigated.

The indicators are that 2009 / 2010 will be as difficult as 2008 / 2009. The Board will continue to minimise recurrent expenditure and have kept to a minimum capital expenditure.

However there may be a need to spend some available funds on gaming.

I would like to extend my appreciation for the courtesies and assistance provided by the General Manager, Stephen Hodge and his staff during my first nine months as treasurer.

I would also like to thank the Board for the manner in which it has conducted its business.

David Mead
Treasurer