

THE RICHMOND GOLF CLUB REGARDS AS PARAMOUNT TO ANY AGREED

- Memorandum of Understanding (MOU)
- HEADS OF AGREEMENT (HOA)

THAT BEING;

1. To keep and maintain the core business of Golf on its current location at 34 Bourke St, Richmond NSW 2753.
2. To keep and maintain the MEMBERSHIP AND THE HERITAGE of RGC in the Golf NSW and Clubs NSW Associations.
3. To have a Board of Management, with Parent Club representation, to administer the golf course, including the course Capital Works/ Maintenance programs, the control of course access for Members, Social Clubs and the paying public.
4. For the RGC Board of Management to determine the categories of playing membership and the relevant entry fee and annual subscriptions.
5. For the RGC Board of Management to determine the price of Member and visitor access to the course.
6. Any current RGC "Course Development Fund" Investment Account(s) to be maintained solely for Capital works to the Golf Course and not to the upgrade of the Licensed Club House
7. To have active representatives on the Board of Directors of the Parent Club.
8. To keep the status quo in Green Staff personnel regarding any outsourcing of their existing duties.
9. **THAT RICHMOND GOLF CLUB RETAINS ITS OWN EXISTING IDENTITY IN RELATION TO ITS HISTORY BOTH LOCALLY AND GLOBERLY.**

Mike Creighton

General Manager

For and on Behalf of the Board of Directors