



30th of September 2011.

Dear Member,

Golf Clubs both nationally and globally need to protect their core business by ensuring that all their assets are financially viable and fully protected into the future.

There are some very exciting community projects that are on offer to the Richmond area. Thus it is imperative that we be part of any business opportunity that will enhance our Golfing and financial future.

Some of the opportunities that are already in negotiation are;

- **A much longer lease with increased land area.**
- **The possible acquisition of more usable land adjacent to the Clubs eastern and Bourke St boundaries to cater for more Golfing facilities and**
- **Overnight and a long stay facility for visiting golfers.**

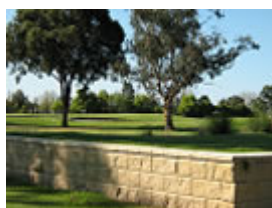
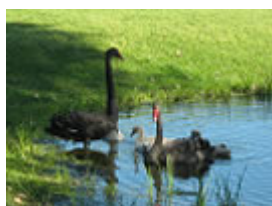
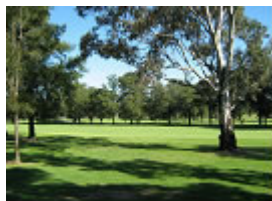
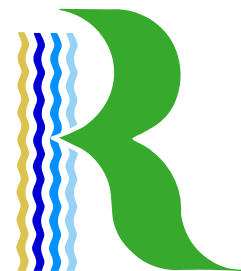
The Board of Directors is seeking discussions with potential corporate partners to ensure the ongoing growth of our Golfing Membership and the financial future proofing of your Club.

In doing this, there are Government Regulations that need to be adhered to and therefore a publicly advertised EOI (Expressions of Interest) will be lodged on Tuesday the 4th of October 2011 through Clubs NSW as designated under the Registered Clubs Act 1976 & the 21st December 2007 amendments.

As the opportunities in these community projects are unveiled, our Members will be immediately informed and after all due diligence is conducted, you will be asked to vote on their merits.

For and on behalf of the Board of Directors

Mike Creighton JP
General Manager



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